

# June

## Monthly Money Savers

Everyday personal financial information you may need.

The following information is for your general use as a guide to some of the leading products in the market place this month. Information given is for general guidance only and specific advice should be taken before acting on any suggestions made. Think carefully before securing other debts against your home. Your home may be repossessed if you do not keep up repayments on your mortgage. The value of shares and investments can go down as well as up. Worldwide Financial Planning Limited is authorised and regulated by the Financial Conduct Authority.



### Mortgage Best Buy Table, June 2016

These are some of the leading mortgage rates in the UK based on a 25-year Interest Only mortgage of £90,000 on a property valuation of £180,000. This is an illustration of what you might expect to pay per month. Source: Trigold 1<sup>st</sup> June 2016

#### 2 Yr Fixed Rate

<b>Interest Rate</b>	1.38% Fixed Until 30/09/2018 Changing to...	A Variable Rate which is currently 4.0% for the remainder of the term.	<b>The overall cost for comparison is 3.82% APRC</b>
<b>Monthly Repayment</b>	£103.50	£300.00 Variable	
<b>Cash Back</b>	An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.		

#### 5 Yr Fixed Rate

<b>Interest Rate</b>	2.18% Fixed until 30/09/2021 Changing to...	A Variable Rate which is currently 4.00% for the remainder of the term.	<b>The overall cost for comparison is 3.63% APRC</b>
<b>Monthly Repayment</b>	£163.50	£300.00 Variable	
<b>Cash Back</b>	An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.		

#### 2 Yr Tracker Rate

<b>Interest Rate</b>	A Tracker Rate which is 0.78% above the BOE base rate giving a current rate payable of 1.28% until 30/09/2018 Changing to...	Variable Rate, currently, 4.00% for the remainder of the term.	<b>The overall cost for comparison is 3.81% APRC</b>
<b>Monthly Repayment</b>	£96.00	£300.00 Variable	
<b>Cash Back</b>	An early repayment charge is payable if you repay all or part of this mortgage within the scheme period.		

**Your home may be repossessed if you do not keep up repayments on your mortgage.**

You can choose how we are paid.

You can pay purely on a fee basis as an upfront fee of £750.

Alternatively you can pay us fee of £95 and we will also receive a fee from the lender in the form of a commission generally displayed as a percentage of the loan. For example if the fee we receive is 0.25% of the loan and the loan is £50,000 then we will receive a commission from the lender of £125.

**UNSECURED LOANS**

Provider	Loan Amount	Repayment Period	Representative APR	Monthly Repayment	Total Repayable
Ikano Bank	£10,000 (Unsecured)	60 months	3.2%	£180.37	£10,822.20
M&S Bank	£10,000 (Unsecured)	60 Months	3.3%	£180.80	£10,848.00
Sainsburys Bank	£10,000 (Unsecured)	60 Months	3.3%	£180.80	£10,848.00
HSBC	£10,000 (Unsecured)	60 Months	3.3%	£180.80	£10,848.00
Nationwide	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Tesco Bank	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
First Direct	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Cahoot	£10,000 (Unsecured)	60 Months	3.4%	£181.24	£10,874.40
Ikano Bank	£5,000 (Unsecured)	60 Months	4.1%	£92.14	£5,528.40
Zopa*	£5,000 (Unsecured)	60 Months	4.1%	£92.14	£5,528.40
Hitachi Personal Finance	£5,000 (Unsecured)	60 Months	4.2%	£92.36	£5,541.60
Sainsburys Bank	£5,000 (Unsecured)	60 Months	4.3%	£92.58	£5,554.80
Cahoot	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40
Santander	£5,000 (Unsecured)	60 Months	4.4%	£92.79	£5,567.40

Source: Money Facts 1<sup>st</sup> June 2016

\*£100 Borrowing fee applies

Loans are subject to status.

The lowest interest rates charged on the amount borrowed, based on a 35 year old with no CCJs. Written quotations available on request. Representative APR – Annual Percentage Rate which is the advertised interest rate for the loan. The APR includes interest and fees so you can compare different loans.

## CREDIT CARDS

The lowest interest rates charged on the outstanding balance.

Provider	Annual Fee	Representative APR (variable)	Online appn. only
AA Low Rate Credit Card Mastercard	None	6.4%	No
Bank of Scotland Platinum Low Rate Mastercard	None	6.4%	No
Halifax Low Rate Credit Card Mastercard	None	6.4%	No
Lloyds Bank Platinum Low Rate Mastercard	None	6.4%	Yes
Virgin Money Virgin Low Rate Credit Card Mastercard	None	6.4%	No
Tesco Bank Club Card Credit Card with Low APR Mastercard	None	7.8%	No
TSB Low Rate Advance Mastercard	None	7.9%	No

Source: Money Facts. 1<sup>st</sup> June 2016

Representative APR – Annual Percentage Rate which is the advertised interest rate for the loan. The APR includes interest and fees so you can compare different loans.

## INVESTING YOUR MONEY

### BONDS - Investment Bond Accounts investing £5,000

Provider	Notice Period	Min. Initial Deposit	Interest AER	Online appn. only
First Save 7 Year Fixed Rate Bond 5 <sup>th</sup> Issue	7 Years	£5,000	2.75%	Yes
Axis Bank Fixed Term Deposit	5 Years	£1,000	2.45%	No
Tesco Bank Fixed Rate Saver	5 Years	£2,000	2.25%	No
Clydesdale Bank Retail Term Deposits	5 Years	£2,000	2.20%	No
Yorkshire Bank Retail Term Deposits	5 Years	£2,000	2.20%	No
Vanquis Bank Savings	5 Years	£1,000	2.20%	Yes
Julian Hodge Bank Fixed Rate Deposit Account	5 Years	£1,000	2.10%	No

Source: Money Facts 1<sup>st</sup> June 2016

### OFFSHORE INVESTMENT ACCOUNTS - investing £5,000

Provider	Notice Period	Account Type	Interest AER
Natwest Fixed Term Deposit Issue 45	2 Year	Offshore Fixed	1.50%
Isle of Man Bank Fixed Term Deposit Issue 45	2 Year	Offshore Fixed	1.50%
Santander 2 Year Fixed Rate Bond IOM	2 Year	Offshore Fixed	1.15%
Nationwide International 1 Year Fixed Rate Bond Issue 13	1 Year	Offshore Fixed	1.11%
Santander Manx Loyalty eSaver (Issue 4) IOM	None	Offshore Variable	1.00%
Lloyds Bank International, International Regular Saver	1 Year	Offshore Variable	1.00%

Source: Money Facts 1<sup>st</sup> June 2016

## Saving Your Money

### Examples showing £5,000 saved

**SAVINGS ACCOUNTS** – Highest interest received on accounts that **require no notice** to withdraw funds

Provider	Notice Period	Interest Rates	Online appn. Only
RCI Bank Freedom Savings Account	No Notice	1.45%	Yes
State Bank of India Online Instant / Remittance Savings Issue 4	No Notice	1.25%	Yes
State Bank of India Instant Access Savings Issue 4	No Notice	1.25%	No
Shawbrook Bank Easy Access – Issue 5	No Notice	1.25%	Yes
Virgin Money Saving to Buy Issue 2	No Notice	1.20%	Yes
The Melton Online Easy Save	No Notice	1.16%	Yes

Source: Money Facts 1<sup>st</sup> June 2016

**SAVINGS ACCOUNTS** – Highest interest rates received on accounts that **require the notice shown** to withdraw funds

Provider	Access/Term	Account Type	Interest Rates	Online appn. Only
RCI Bank Fixed Term (1 Year)	1 Year	Fixed	1.65%	Yes
Charter Savings Bank Fixed Rate Bond	1 Year	Fixed	1.60%	Yes
Ikano Bank Fixed 1 Year Saver	1 Year	Fixed	1.60%	Yes
Paragon Bank 1 Year Fixed Rate	1 Year	Fixed	1.55%	Yes
Britannia 1 Year Fixed Rate Bond Issue 246	1 Year	Fixed	1.49%	No
RCI Bank Freedom Savings Account	None	Variable	1.45%	Yes
Charter Savings Bank 60 Day Notice Issue 2	60 Days	Variable	1.45%	Yes

Source: Money Facts 1<sup>st</sup> June 2016

**Cash ISAs - Investing £15,240**

Provider	Interest AER	Interest Paid	Online appn. only	Account Type
Al Rayan Bank Notice Cash ISA	2.02%	Monthly	No	Cash ISA
Halifax 5 Year Saver Fixed	2.00%	Monthly	No	Cash ISA
Nationwide 5 Year Fixed Rate ISA	2.00%	Monthly	No	Cash ISA
Shawbrook Bank 5 Year Fixed Rate Cash ISA Bond Issue 3	1.90%	Monthly	Yes	Cash ISA
Julian Hodge Bank 5 Year Fixed ISA	1.75%	Monthly	No	Cash ISA
Principality Building Society 5 Year Fixed Rate Cash ISA Issue 153	1.75%	Monthly	No	Cash ISA

Source: Money Facts 1<sup>st</sup> June 2016

**Life Assurance**

£120,000 Level Term Assurance for a 30-year old male non-smoker at standard rates over 10 years at a monthly premium of £5.74 with AEGON.

Source: ExWeb 1<sup>st</sup> June 2016

**Health Cash Plans**

Simplyhealth, Simply Cash Plan. From £11.88 per month. Plus receive 1 month free when you join the Simply Cash Plan before 30<sup>th</sup> June 2016

Source: Simply Health 1<sup>st</sup> June 2016

*This is just a small selection of the independent help and advice we can offer you. Should you have any questions or require information on other financial areas such as inheritance tax planning, life assurance, pension planning or any other area please contact us.*

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**The above “Money Saver” information is correct at the time of printing.  
Worldwide Financial Planning Ltd. is authorised and regulated by the Financial  
Conduct Authority.**

**The FCA does not regulate Credit Cards, Will Writing and some forms of mortgage  
and Inheritance Tax Planning.**

**Your home may be repossessed if you do not keep up repayments on your mortgage.**

**Information given is for general guidance only, and specific advice should be taken  
before acting on any suggestions made.**

**An investment in  
knowledge, pays  
the best interest.**



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